

4 bourne, Iowa, and in the Daily Hawkeye-Gazette, a newspaper pub-  
5 lished at Burlington, Iowa.

Approved March 26, 1943.

I hereby certify that the foregoing act was published in the South Marshall County Record, Melbourne, Ia., April 1, 1943, and the Daily Hawkeye-Gazette, Burlington, Ia., March 30, 1943.

WAYNE M. ROPES, *Secretary of State.*

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## CHAPTER 241

### LOAN AND TRUST COMPANIES PAID CAPITAL

H. F. 38

AN ACT to amend section nine thousand two hundred fifty-nine (9259), code, 1939, relating to the amount of paid capital of loan and trust companies.

*Be It Enacted by the General Assembly of the State of Iowa:*

- 1 SECTION 1. Section nine thousand two hundred fifty-nine (9259),
- 2 Code, 1939, is amended by striking from line nine (9) the figures
- 3 "9160" and inserting in lieu thereof the following, "9217.1".

Approved February 17th, 1943.

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## CHAPTER 242

### BANKS AND TRUST COMPANIES STOCKHOLDERS' ASSESSMENT AND LIABILITY

H. F. 48

AN ACT to amend sections nine thousand two hundred fifty-nine (9259), nine thousand two hundred eighty-three and forty-three hundredths (9283.43), and nine thousand two hundred eighty-three and fifty-nine hundredths (9283.59), code, 1939, relating to the assessment and liability of stockholders of banks and trust companies.

*Be It Enacted by the General Assembly of the State of Iowa:*

- 1 SECTION 1. Section nine thousand two hundred fifty-nine (9259),
- 2 Code, 1939, is amended by inserting a period after the word
- 3 "banks" in line twelve (12) and striking the remainder of said
- 4 section.
- 1 SEC. 2. Section nine thousand two hundred eighty-three and
- 2 forty-three hundredths (9283.43), Code, 1939, is amended as follows:
- 3 (1) By striking from lines ten (10), eleven (11), and twelve (12)
- 4 the following: "as contemplated and provided in sections 9246,
- 5 9247, 9248, and 9248-a1 of the code";
- 6 (2) By striking from lines thirteen (13) and fourteen (14) the
- 7 following: "under section 9251,";
- 8 (3) By striking from lines seventeen (17) and eighteen (18)
- 9 the following: "under sections 9252 and 9253 of the code, or
- 10 otherwise";

- 11 (4) By striking from lines twenty-four (24) and twenty-five (25)  
 12 the following: "pursuit to section 9246,";  
 13 (5) By striking from line twenty-six (26) the following: "for  
 14 liability as provided by section 9251,";  
 15 (6) By striking from lines thirty-one (31) and thirty-two (32)  
 16 the following: "and as contemplated by sections 9251, 9252, and  
 17 9253,".

1 SEC. 3. Section nine thousand two hundred eighty-three and fifty-  
 2 nine hundredths (9283.59), Code, 1939, is amended by placing  
 3 a period after the word "corporation" in line three (3) and striking  
 4 the remainder of said section.

Approved February 17th, 1943.

## CHAPTER 243

### CLEARANCE OF CHECKS AT PAR

S. F. 81

AN ACT to provide for the clearing at par of checks drawn on any bank or trust company organized under the laws of this state and providing for penalties for violation thereof.

WHEREAS, the banks of this state vary widely in their practice of clearing checks; and

WHEREAS, the rates charged for clearance of checks by different banks differ in various localities; and

WHEREAS, such lack of uniformity in charges causes confusion and interferes with normal business in the community; therefore,

*Be It Enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. Checks drawn on any bank or trust company organized  
 2 under the laws of this state shall be cleared at par by the bank or  
 3 trust company on which they are drawn.

4 This section shall not be applicable where checks are sent to banks  
 5 or trust companies as special collection items.

1 SEC. 2. Any officer or employee of any such bank or trust company  
 2 who violates the provisions of this act shall be guilty of a misde-  
 3 meanor and, upon conviction thereof, shall be fined not less than ten  
 4 dollars and not more than one hundred dollars for each such offense.

Approved February 17th, 1943.